

Introduced by Senator Margett

February 9, 2004

An act to add Section 1463 to the Government Code, relating to public officials.

LEGISLATIVE COUNSEL'S DIGEST

SB 1181, as amended, Margett. Public officials: bond: insurance.

Under existing law, unless otherwise provided, every official bond is required to be filed in the proper office within the time prescribed for filing the oath.

This bill would authorize a specified insurance policy to be provided as an alternative to the official bond *by any county or city*, as specified.

Vote: majority. Appropriation: no. Fiscal committee: ~~yes~~ no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 1463 is added to the Government Code,
2 to read:
3 1463. For the purposes of this chapter, a government crime
4 insurance policy or employee dishonesty insurance policy,
5 including faithful performance, may be provided as an alternative
6 to the official bond *by any county or city*, subject to approval by
7 the presiding judge of the superior court and recording and filing
8 as provided in Sections 1457 to 1460.1, inclusive. An insurance
9 policy procured pursuant to this section may be used as a master
10 bond as though it were an official bond, subject to approval of the

1 appointing power or the legislative body as provided in Section
2 1481.

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